

Academic Level: **Master 1** (ماستر 1)

Specialism: **Finance and International Trade** (مالية وتجارة دولية)

Full name:

Group:

Student ID number:

First Term Exam of English (لغة اجنبية متخصصة 1)

1. Each year, companies produce a financial report with three key sets of figures. Mention them! (3 pts)

- a. Profit and loss account b. balance sheet c. cash-flow statement

2. Fill in the gaps using the words in brackets. (2 pts)

Liabilities are **debts**. (companies, debts, reports)

A **firm** is a company or business, especially a small one. (firm, firms, organizations)

3. True or false? (6 pts)

- Sever means to end a connection with someone or something. **True**
- Reputable means having a bad reputation. **False**
- Cash-flow statement is a financial statement that shows a company's assets and debts at a particular time. **False**
- Multiple challenges face U.S. companies in Algeria, such as language barriers, customs delays, and protectionist trade policies. **True**
- Protectionism refers to government actions to help its country's trade or industry by putting taxes on goods bought from other countries or by limiting the amount of goods that can be imported. **True**
- Algeria aims to produce 27 percent of its electricity from renewable resources by 2035 and launched the first tender for a one-gigawatt solar energy project in 2021. **True**

4. Answer the following question: (2 pts)

One of the most promising areas for U.S. trade and investment in Algeria is Information and Communications Technologies. Mention two others!

Oil and Gas, Renewable Energy

5. Match the words with their definitions (6 pts)

reshuffle, tender (bid), pending, ICT, customs, end user.

customs: the place at a port, airport, or border where travelers' bags are looked at to find out if any goods are being carried illegally.

Reshuffle: an occasion when people's positions in an organization or group are changed around.

tender: a written or formal offer to supply goods or do a job for an agreed price.

end user: the person or organization that uses a product or service.

ICT: the use of computers and other electronic equipment and systems to collect, store, use, and send data electronically.

pending: waiting to be decided or approved.

6. Write one sentence of your choice. (1 pt)

-